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Reliance subsidiary begins covid-19 testing

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The company plans to follow a hub-and-spoke model, with a reference lab serving as a regional hub providing super-specialized tests.

MUMBAI: Reliance Industries, through its biotechnology subsidiary Reliance Life Sciences or RLS, has launched its diagnostics operations and is currently conducting over 2,000 covid-19 tests every day.

"From zero per day, it is currently doing over 2,000 tests every day," RIL said in its financial presentation to analysts after its fourth-quarter results on 30 April.

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Mint had in December 2019 reported that RLS is trying to build a network of pathology labs and is scouting for partners. To begin with, it plans to set up 20-30 labs.

The RLS website said the company is developing business opportunities in bio-therapeutics (plasma proteins, biosimilars and novel proteins), pharmaceuticals (later-generation oncology generics), clinical research services, regenerative medicine (stem cell therapies) and molecular medicine. network labs for processing.